



ASIC
Australian Securities & Investments Commission

Our Reference: CCU-09/0536

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Mr James Kwok

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3. Without limiting the effect of paragraphs 1 and 2 above, I also note that in the judgement, at paragraph 18, her Honour said that:

"On the other hand, while the arrangements resulted in very substantial advantage to the offender's companies, there is no evidence, nor is there any suggestion, that the arrangements resulted in a corresponding loss to Enviro Star. As far as can be gleaned, the leases related to sites which were appropriate for green energy plants and the financial arrangements were sound and viable."

Yours sincerely

Tony D'Aloisio